DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

DEBT MANAGEMENT Rule Set 2019-032 IF

PUBLIC HEARING TRANSCRIPT

Date Held: See bracketed explanation below Location: Virtual

[The public hearing was initially scheduled to occur in person on February 12, 2020. However, all DTMBmanaged buildings were closed due to loss of heat on that date. The public hearing was rescheduled to occur March 27, 2020. On March 10, 2020, Governor Whitmer issued Executive Order 2020-04, which declared a state of emergency across the State of Michigan due to the COVID-19 pandemic. On March 23, 2020, Governor Whitmer issued Executive Order 2020-21, directing Michigan residents to remain at home or in their place of residence, with limited exceptions. Pursuant to the aforementioned Executive Orders, DIFS issued Bulletin 2020-07-CF on March 25, 2020, which served as notice that, in lieu of holding the inperson hearing on March 27, 2020, the time for written public comment was extended to April 3, 2020, and the comments would be received via e-mail to Mark Weigold, Assistant Director, Office of Consumer Finance. No written comments were received. Bulletin 2020-07-CF is attached hereto.]

STATE OF MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Bulletin 2020-07-CF

In the matter of:

Debt Management Act Rules: Public Hearing and Extension of Written Public Comment Period

Issued and entered this 25th day of March 2020 by Anita G. Fox Director

The Department of Insurance and Financial Services (DIFS) recently issued a Notice of Public Hearing related to draft amendments to the Debt Management Act rules, 2019-32, which set the time and place for the public hearing to receive comments on the proposed rules for Friday, March 27, 2020 at 1:00 p.m. at 611 W. Ottawa Street in Lansing, Michigan.

On March 10, 2020, Governor Whitmer issued Executive Order 2020-04, which declared a state of emergency across the State of Michigan. On March 23, 2020, Governor Whitmer issued Executive Order 2020-21, which temporarily suspended all activities that are not necessary to sustain or protect life.

In accordance with Executive Orders 2020-04 and 2020-21, and the Michigan Department of Health and Human Services' recommendations designed to help prevent the spread of Coronavirus Disease 2019 (COVID-19), this Bulletin serves as notice that, in lieu of holding the in-person public hearing scheduled to occur March 27, 2020, the time for written public comment has been extended.

Written public comments on the draft Debt Management Rules, Rule Set 2019-32, or any objections to this process, will be accepted via email to: <u>WeigoldM@michigan.gov</u>.

Deadline: Written public comments will now be accepted until 5 p.m. April 3.

Any questions regarding this Bulletin should be directed to:

Department of Insurance and Financial Services Office of Research, Rules, and Appeals 530 W. Allegan Street – 8th Floor P.O. Box 30220 Lansing, Michigan 48909-7720 Toll Free: (877) 999-6442

Anita G. Fox Director